

11th FPSO & FLNG & FSRU Global Summit & Offshore Energy Global Expo

EXHIBITION REPORT

October 30-31 2024 | Shanghai, China

"Global Offshore Supply Chain, Built by China!"

11th FPSO & FLNG & FSRU Global Summit & Offshore Energy Global Expograndly opened in Shanghai



On October 30–31, 2024, 11th FPSO & FLNG & FSRU Global Summit and Offshore Energy Global Expo was successfully held in Shanghai, an annual international event in the field of offshore engineering and high-end equipment. Held under the theme "Global Offshore Supply Chain, Built by China", the event was organized by the Shanghai Association of Shipbuilding Industry, Shanghai Industrial Cooperative Association, and CDMC Events. Simultaneously, the 7th Offshore Wind Asia Summit was also convened.

Currently, over 70% of the world's floating offshore production capacity and more than 50% of its components are manufactured in China, reshaping the global offshore engineering supply chain and value chain. The expo calls for collaboration amona domestic and international oil and gas companies, shipyards, design institutes, EPC contractors, operators, financial institutions, module builders, and supply chain partners. It aims to avoid internal competition and guide the high-end offshore supply chain to China, ensuring stable energy supply both domestically and globally.



October, 2025 | Shanghai, China

12th FPSO & FLNG & FSRU Global Summit & Offshore Energy Global Expo

Concurrent Events: 8th Offshore Wind Asia Summit

Official Wechat Acount

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Reimagining the Global Offshore Supply Chain and Value Chain: Global Offshore Supply Chain, Built in China!



Co-Hosts







Co-organizers









Strategic Partner



Supporting Organizations





























Special thanks













Premier Knowledge Partner



11th FPSO & FLNG & ESRU Global Summit & Offshore Energy Global Expo (hereinafter referred to as the Expo) originated in Shanghai. Over the past eleven years, it has witnessed and driven significant technological breakthroughs, deepened international cooperation across the industry value chain, and showcased numerous innovative projects and case studies. At this year's Expo, many international guests gave positive affirmations and high praise, noting that the Expo has seen substantial growth in scale and influence. They predict that it will become China's version of OTCI

Leaders and experts from organizations such as the Major Equipment Industry Office of the Shanghai Municipal Commission of Economy and Informatization, the China Society of Naval Architects and Marine Engineers, China State Shipbuilding Corporation, Shanghai Jiao Tong University, China National Offshore Oil Corporation, COSCO Shipping Heavy Industry Co., Ltd., Jiangnan Shipyard (Group) Co., Ltd., Shanghai Waigaoqiao Shipbuilding Co., Ltd., Hudong-Zhonghua Shipbuilding (Group) Co., Ltd., and others attended the opening ceremony on the morning of October 30.

Hundreds of international guests from

organizations such as the Malaysian Oil, Gas and Energy Services Council, the Malaysian Source Industry Council, the Brazilian Shipbuilding Association, the Thai Shipowners' Association, Myanmar Oil and Gas Enterprise, the Myanmar Oil and Gas Association, SBM Offshore, MODEC, Yison Production, BW Offshore, Bumi Armada Berhad, Bureau Veritas Marine & Offshore, HCML, Shapoorji Pallonji Energy, E&P O&M Services Sdn Bhd, Shapadu Oil and Gas Division, Genting Energy, ExxonMobil, and Mozambique Rovuma Venture SpA participated in this year's conference.

Over the two-day event, the conference focused tightly on topics such as the floating production supply chain, FPSO construction and technological innovation, FPSO design, decarbonization, operation and maintenance, digitalization, FLNG & FSRU & LNG carrier technologies, offshore wind power technology innovation and optimization, emerging offshore wind markets in Asia, the integration of marine economy and energy, and talent cultivation. More than 150 leading figures in the offshore industry delivered keynote speeches or participated in discussions, attracting nearly 2,000 high-level professionals from the offshore industry.

	Attendance	Exhibition Area	Keynote Speakers	Exhibitors	Decision Makers	International Guests
2024	1990	7000 _{m²}	158	92	63%	103
2023	937	3500 _{m²}	83	67	61%	47





OPENING REMARKS

Wenlin Xiao

President of the Shanghai Association of Shipbuilding Industry, Deputy Secretary–General and General Manager of Jiangnan Shipyard (Group) Co., Ltd.

At the opening ceremony, President Xiao delivered the opening address on behalf of the organizing committee, warmly welcoming all guests and expressing sincere gratitude to friends from various sectors who have long been concerned and supported the association's work. He stated that the global maritime industry is currently in a phase of recovery. Enhancing the capabilities of the entire marine equipment manufacturing value chain, mastering key technologies in the design of high-end equipment, developing marine equipment products with global leadership, acquiring the construction technology for deep-sea oil and gas resource development equipment, and breaking through critical core technologies in the design and construction of large deep-water and ultra-deep-water floating production storage and offloading (FPSO) vessels are the primary focuses for promoting high-quality development in China's marine manufacturing industry.









ACADEMICIAN PRESENTATION



Shouwei Zhou Academician of the Chinese Academy of Engineering

Academician Shouwei Zhou congratulated the successful hosting of the conference and delivered a keynote speech titled "Developing Deep-Sea Floating Equipment to Promote High-Quality Development of Deep-Sea Oil and Gas." During his presentation, he issued an initiative: 75% of China's crude oil and natural gas production comes from floating production systems, making these systems crucial for global deep-sea development. He emphasized that we should follow the path of high-quality development advocated by the president and consider what more can be done with FPSOs. What contributions can China make to the world in this field?

He noted that the FPSO industry is a comprehensive industry and a global one. Leading the industry with China at the forefront does not mean isolation but rather deeper collaboration.



Lin Zhongqin Academician of the Chinese Academy of Engineering

Academician Lin Zhongqin first acknowledged the positive significance of this conference in promoting international industry exchanges. He then delivered a keynote speech titled "Development of Real-Sea Testing Technologies for Marine Equipment."

In his report, he highlighted that the deep sea contains abundant strategic resources, including metal ores, oil and gas, deep-sea organisms, and methane hydrates. Advanced marine equipment is fundamental for the exploration and utilization of these resources. He introduced various testing methods for marine equipment, such as tank tests, lake tests, and near-shore tests, emphasizing their crucial roles in the research and development of marine equipment. He also pointed out that many domestically developed marine equipment items in China urgently require real-sea testing to overcome the "last mile" of industrialization. Real-sea testing in deep waters is the most effective means to advance the localization of marine equipment.







Tan Xiaoming
Head of Sustainable Development
MODEC Offshore Production Systems (Singapore) Pte Ltd.

Looking ahead, the demand for FPSOs is expected to continue growing, particularly in regions such as South America, West Africa, Asia, and Australia. However, global FPSO carbon emissions are projected to reach 55 million tons by 2030. To meet emission reduction targets, we are exploring various new technologies, including CCS, small nuclear reactors, and offshore wind energy.



Jukka Turunen China Supply Chain Manager SBM Offshore

Project complexity is increasing, but delivery timelines remain largely unchanged, putting significant pressure on the supply chain. SBM's supply chain in China plays a crucial role in this context. Our direct procurement in China has been steadily increasing, exceeding \$300 million over the past six years. For new Chinese suppliers entering the market, the lack of deep-water industry experience remains a major challenge.



Kevin Tan
SVP - Project Delivery & Supply Chain Management
Yinson Production

As FPSOs become increasingly complex and expensive, financing has become more challenging. To address this challenge, we have taken several measures, such as issuing bonds, securing equity investments from key stakeholders, and establishing partnerships with banks. Additionally, we have integrated ESG criteria into our project framework to meet bank requirements and secure financing.



Claudio Meggiolaro
Vice President of Business Development
BW Offshore

Financing gaps and increasing project costs are the main challenges we face. We have observed an increase in EPC and short-term leasing models in the market, but these are not structural changes. We expect to see new solutions and contract models emerge, especially in gas projects, as many banks remain open to financing gas projects. Additionally, participants in the Middle Eastern financial markets have shown strong interest in entering the floating production market.



Damien Nguyen Chief Technology Officer Wison New Energies

To achieve higher emission reduction targets, Wison has developed the second-generation FLNG. The emissions from the second-generation FLNG have been reduced from 26 tons of CO2 equivalent per ton of LNG to 17 tons of CO2 equivalent per ton of LNG, achieving a 35% reduction in emissions. Looking ahead, Wison will not stop here. We are already researching the next generation of FLNG, aiming for a reduction of over 45% in emissions. Our goal is to launch an FLNG by 2030 that emits only 0.1 tons of CO2 equivalent per ton of LNG.



Sarimah Talib
Vice President of Sustainability and Exte

Vice President of Sustainability and External Relations Bumi Armada Berhad

Bumi Armada's decarbonization strategy includes enhancing the operational efficiency of existing assets, implementing low-carbon policies for new projects, and exploring nature-based solutions. Through these comprehensive measures, Bumi Armada is committed to achieving net-zero emissions by 2050 and hopes to collaborate with industry partners to promote sustainable development in the FPSO sector.



Shi Wei Executive Vice President COSCO Shipping Heavy Industry Co., Ltd.

We believe that engineering and transparency are key to project success. Our engineers are involved from the early stages of projects to ensure all details are thoroughly considered. We maintain close cooperation with clients, promptly addressing issues and finding solutions. Additionally, we continuously improve our quality control systems to meet the high standards of international oil and gas companies. This is the advantage of Chinese shipyards in project delivery.



Zhang Qipeng Deputy General Manager Shanghai Waigaoqiao Shipbuilding Co., Ltd.

Regarding the benefits of hull standardization, it can improve efficiency and quality. However, each project has unique requirements, making complete standardization difficult to achieve. We work closely with clients like SBM, continuously improving and customizing to meet project needs. Nonetheless, the concept of standardization remains valuable as it provides a basic framework, enabling teams to quickly respond to new requirements.



Lou Danping
Chief Technology Officer
Hudong-Zhonghua Shipbuilding (Group) Co., Ltd.

From the perspective of Hudong-Zhonghua Shipbuilding, technological advancements are driving the development of the offshore industry. We are also promoting the localization of the supply chain, collaborating with multiple domestic manufacturers on various research projects. Policy guidance is crucial for the development of the offshore industry. The government should establish special funds to support the research and development of high-end offshore products, such as FPSOs and FLNGs.



Liu Zhiyong Executive Vice President Huarun Dadong Dockyard Co., Ltd.

One of the key features was high efficiency, achieved through close cooperation between the shipowner and our shipyard, with a streamlined project team and smooth project progress. Today, we focus more on cost and environmental impact, implementing measures such as modular construction and carbon capture systems, which have yielded significant results. Additionally, we actively participate in carbon reduction projects for commercial ships, gaining valuable experience.





Global High-End Offshore Equipment Supply Chain Strategy and Future & Launch of the "Global Floating Production Systems Supply Chain Report (2024)"

- Insight 1: China is expected to become a Game Changer in the global EPCIC market within the next three years, transitioning from exporting single modules to the entire offshore industry chain.
- Insight 2: Floating wind power is projected to experience a significant surge in 2026.
- Insight 3: The future strategies of international oil companies, whether focusing on traditional oil and gas or low-carbon and new energy, will drive the rapid development of the high-end offshore equipment manufacturing industry.
- Insight 4: Chinese capital investment abroad will support the implementation of global offshore projects.

Qingxing Li, Vice President of the Shanghai Industrial Cooperative Association and Chief Researcher of CDMC Events, presented four key insights on industry development at the conference. The official release of the industry report and map received high attention from industry experts present.

High Oil Prices Drive Offshore Oil and Gas Recovery:

Since the 2020 negative oil price event, international oil prices have steadily risen, reaching highs of \$120 per barrel due to geopolitical events and OPEC+ production cuts. Despite stable global demand, prices have remained around \$80 per barrel, driving strong growth in deep-water investments and improving oil company profitability.

Global Exploration Shifts to Deep-Water and Ultra-Deep-Water:

Global oil and gas exploration is rapidly moving to deep-water and ultra-deep-water areas. Deep-water resources are expected to be the fastest-growing segment over the next decade. By 2032, ultra-deep-water production is projected to exceed 50% of total deep-water output, mainly from Brazil, Guyana, and the US Gulf of Mexico.

Strong Offshore Market Performance in H1 2024:

As of mid-2024, the global offshore market secured orders worth \$15.7 billion for 72 units, marking a 31% decrease in volume but a 59% increase in value compared to H1 2023, surpassing the 2023 total by 22%. Orders for high-tech vessels like FPSOs, FLNGs, and FSRUs have been particularly active.

Win-Win for Oil Companies, EPCs, and Shipyards:

The growth in high-end offshore equipment has boosted vessel order values and profits for EPCs and shipyards. Technological advancements in floating production platforms have significantly reduced deep-water field development costs.

Industry Center Shifts to Asia:

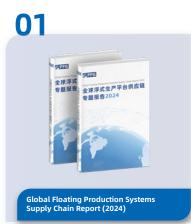
New orders are flowing into Asian shipyards, driven by participation from China, Japan, South Korea, Singapore, and Southeast Asia. China's exploration of high-end offshore equipment is challenging South Korea and Singapore, intensifying competition.

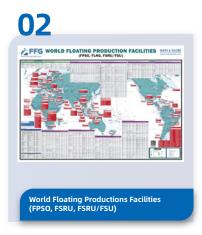
Floating Wind Power in Deep Waters:

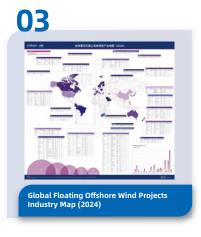
About 80% of global offshore wind resources are in waters deeper than 60 meters, offering 70% higher annual power generation than on land. While Europe leads in floating wind power, China's rapid offshore wind development and marine oil and gas experience have narrowed the gap with Europe.

Summary and Call to Action: Over 70% of global floating offshore production capacity and 50% of components are manufactured in China, reshaping the global supply chain. The conference calls for collaboration among international and domestic stakeholders to avoid internal competition and guide the high-end offshore supply chain to China, ensuring stable energy supply for China and the world.



















Transformation and Challenges in the New Era of Oil Prices – Collaboration Between Chinese Shipyards and Global Leaders

What are the opportunities and challenges for Chinese enterprises in the international offshore market? What competitive advantages do Chinese shipyards offer in international projects? What are the collaboration models between Chinese shipyards and international companies? What factors should Chinese enterprises consider for risk management in the international market? Experts provided consolidated recommendations: Chinese enterprises have significant advantages in cost, speed, and supply chain management. Improvement needed in project management, technology, quality control, brand recognition, and trust. Strengthen collaborations with international leaders (technical cooperation, project subcontracting, joint bidding). Build long-term partnerships to develop international markets, learn advanced technologies, and enhance competitiveness. Participate in international projects to build a positive market reputation. Strengthen cooperation with international institutions for more financing support.

- Zong Le, Managing Partner, Norwegian Vibe Law Firm, Shanghai Representative Office
- Gilles Lamerie, Group Yard Subcontracting Director, SBM Offshore
- Muhammad Shahrir Zubir, General Manager of Business Development, Perunding Ranhill Worley/Ranhill Worley
- Deepak Shinde, Regional Supply Chain Procurement Director, Larsen & Toubro Limited
- Kong Weiwen, Deputy Director of Design Institute, Shanghai Waigaoqiao Shipbuilding Co., Ltd.
- Wang Fengtai, Senior Manager of Market Development, Offshore Oil Engineering Co., Ltd.



Seizing the Blue Market: Strategies for Offshore Wind Internationalization, Lifecycle Management, and Multi-Energy Integration

How can Chinese enterprises develop effective internationalization strategies to seize opportunities in the rapidly growing global offshore wind market? How can companies improve project profitability and ensure supply chain stability? How can investment returns and sustainability goals be balanced throughout the lifecycle of offshore wind projects? What are the pathways for synergistic development with other renewable energies?

Key strategies: Conduct thorough market research and collaborate with international consulting firms. Introduce advanced technologies and management practices. Offer one-stop EPC services to ensure project implementation. Reduce costs through technological innovation, improve power generation efficiency, and minimize maintenance expenses. Ensure supply chain stability through professional certification, long-term partnerships, and diversified supply chains. Implement full lifecycle management from design to decommissioning using eco-friendly and intelligent technologies. Combine offshore wind with marine ranches, photovoltaic energy, and hydrogen production to build a multi-energy complementary system.

- Wan Chun, Head of Renewable Energy, DNV Energy Systems
- Mu Zhaohui, Deputy Director of Eastern Guangdong Regional Development Center at SPIC (Guangdong), General Manager at Jieyang Qianzhan Wind Power Co., Ltd.
- Song Fei, General Manager of Offshore Wind Development Dept., EDF Renewables China
- Lin Aijun, Assistant General Manager of Consulting Branch, PowerChina Huadong Engineering Co., Ltd.



New Era of Floating Wind Power: Trends, Supply Chain and Financing Innovation

What are the latest trends and growth points in the global floating wind market? Which countries and regions will be hotspots in the coming years? How can an efficient and sustainable floating wind supply chain be built? How can financing attractiveness be improved?

Key insights: Rapid development of the global floating wind market, with China, Europe, Japan, and South Korea as hotspots. Importance of government policy support, technological innovation, and supply chain management. Financing strategies: government subsidies, green bonds, and private capital. Collaborate with top-tier suppliers to solve technical challenges and cost issues. Build long-term partnerships to enhance supply chain competitiveness. Solve technical challenges through multidisciplinary collaboration and academic-industry cooperation. Emphasize technological innovation and multi-party collaboration to develop advanced technologies and equipment.

- Deng Zijun, China Representative, WORLD FORUM OFFSHORE WIND e.V.
- Wan Chun, Head of Renewable Energy, DNV Energy Systems
- Su Feng, Deputy General Manager at Three Gorges Jinyi Power Generation (Shanghai) Co., Ltd.,
 Project Manager at CNOOC Rongfeng Energy Co., Ltd.
- David Carrascosa, Chief Operating Officer, Saitec Offshore Technologies
- Luo Yong, Distinguished Professor at the School of Naval Architecture, Ocean and Civil Engineering,
 Shanahai Jiao Tong University
- Carlos Casanovas, President & Chief Technology Officer, X1 Wind







Pre-Conference: Closed-Door Seminar on Floating Production Supply Chain

Topic One: In the context of the global high-end offshore equipment supply chain shifting to Asia, Chinese enterprises have achieved remarkable success in recent years. Looking ahead, how can shipyards and manufacturers enhance their core competitiveness based on the evolving needs of owners and shipowners?

Topic Two: Amidst geopolitical dynamics, how can China's high-end offshore equipment manufacturing industry transform, upgrade, and achieve a "leapfrog" develop-

ment? Compared to peers in South Korea and Singapore, where do we stand in terms of strengths, weaknesses, opportunities, and challenges?

Topic Three: When will China see the emergence of EPCIC players like MODEC and Seatrium? What distinguishes the next generation of FPSOs?

Topic Four: How can financing and investment in offshore projects support global initiatives?

Topic Five: In recent years, shipyards and manufacturers have faced increasing difficulty in recruiting suitable young talent. What kind of high-end offshore profession-

als does the industry need for the future? How can we identify, attract, and nurture excellent future talent?

On October 29, senior executives from China State Shipbuilding Corporation, Shanghai Waigaoqiao Shipbuilding Co., Ltd., Hudong-Zhonghua Shipbuilding (Group) Co., Ltd., Sinopec Shanghai Offshore Petroleum Bureau, COSCO Shipping Heavy Industry Co., Ltd., Wison New Energy Technology Co., Ltd., MODEC, EXMAR, Huarun Dadong Dockyard Co., Ltd., and SBM Offshore held a closed-door seminar. Experts including Wang Qi, Party Secretary and Chairman of Shanghai Waigaoqiao Shipbuilding Co., Ltd., and Jin Yanzi, Chief Expert of China State Shipbuilding Corporation and Chair of the Science and Technology Committee of Hudong-Zhonghua Shipbuilding (Group) Co., Ltd., attended and participated in the discussions.









Post-Conference: Shipyard Visit - Shanghai Waigaoqiao Shipbuilding Co., Ltd.

On November 1, the conference organizers arranged a visit for a delegation of 20 people to Shanghai Waigaoqiao Shipbuilding Co., Ltd. The delegation first visited the Technology Building Exhibition Hall to gain a detailed understanding of the company's latest achievements in technological innovation and R&D. They then proceeded to the dry dock area to tour the FPSO under construction. Ma Shuguang, Deputy Director of the Second Design Department, and Hu Haijun, Deputy Director, warmly welcomed the delegation and provided a comprehensive introduction to Shanghai Waigaoqiao's nearly 20-year development history. They also shared the company's outstanding performance in the FPSO sector and its achievements in building other vessel types, including luxury cruise ships.







BUREAU

BV Co-hosted [FLNG & FSRU Session]

The FLNG & FSRU session co-hosted by Bureau Veritas (BV) took place on October 31. Jose ESTEVE OTEGUI, Global Market Director for Offshore Gas and Wind at BV's headquarters in France, Francois DORDAIN, Design Director, and Philippe CAMBOS, Senior Technical Advisor, delivered insightful presentations. The morning salon discussion reached a high point, with guests engaging in a deep discussion on the opportunities and challenges of digital transformation in oil and gas development, new applications of traditional offshore oil and gas development under the energy transition (such as CCUS, hydrogen, floating wind, and methane hydrates), and emerging trends and challenges in the FLNG/FSRU industry. The discussion was moderated by Mr. Wei Yungang, Vice President of BV Group and General Manager of North Asia Offshore.







Anniversary Celebration and Development Forum for the Journal of Marine Engineering Equipment & Technology

The 10th Anniversary Celebration and Development Forum for the Journal of Marine Engineering Equipment & Technology was held concurrently with the conference, chaired by Ms. Cai Yunze, Deputy Director of the Journal Center at Shanghai Jiao Tong University and Editor-in-Chief of the journal. Ms. Cai warmly welcomed the attendees and expressed sincere gratitude for their strong support and generous contributions over the years. She highlighted that Shanghai Jiao Tong University places great importance on the coordinated development of journals and disciplines. Under the joint efforts of the editorial board, the Journal of Marine Engineering Equipment & Technology has seen significant improvements in content quality and influence. Moving forward, the journal will continue to shoulder the mission of promoting disciplinary development, aiming to lead technological advancements, support talent cultivation, and build a platform for academic exchange. It will strive to deepen the integration of industry, academia, and research. Ms. Cai hopes that more cutting-edge research findings, especially those addressing critical national bottlenecks, will be published in the journal, contributing to the innovation and progress in the field of marine engineering equipment.





2024 University Student Cruise and Yacht Innovation and Design Competition

The 2024 University Student Cruise and Yacht Innovation and Design Competition, initiated by Shanghai Maritime University, aims to fully tap into the innovative potential of university students, cultivate future talent for the cruise and yacht design industry, explore new design concepts, discover outstanding designers, and, with the help of corporate incubation and commercial channels, build a platform for the transformation of design outcomes. This initiative seeks to promote the integration of design and manufacturing, enhancing the creative design level of China's cruise and yacht industry.







Launch Event for Nantong Ji Hai Marine Equipment Co., Ltd.'s R4S-Class Mooring Guide Chain and ABS AIP Award Ceremony

Nantong Ji Hai Marine Equipment Co., Ltd. has obtained the American Bureau of Shipping (ABS) Approval in Principle (AIP) for its first R4S-class underwater mooring guide chain designed for floating wind turbines. At the conference, Mr. Wang Binhuo, General Manager of the ABS Greater China Review Center, presented the company with its first AIP certificate for the R4S-class underwater mooring guide chain. Dr. Xu Lixin, Director of the Yangtze River Delta Marine and Offshore Equipment Technology Innovation Center and the Jiangsu Marine and Offshore Equipment Technology Innovation Center, extended warm congratulations on behalf of the Jiangsu Provincial Research Institute and shareholders. Dr. Xu also expressed hope that Ji Hai Company will continue to strengthen research and innovation, aiming to quickly achieve a series of designs from R3 to R6-class underwater mooring products to meet diverse customer needs, striving to become the most trusted product and brand in the hearts of customers.







AWARDS CEREMONY

Annual Outstanding Automation and Digital Solutions **Provider**

Emerson



Emerson has demonstrated exceptional capability and unwavering commitment in supporting the development of China's floating production facilities industry. As a leader and technology driver in this sector, Emerson has been at the forefront of providing technical seminars, training, and workshops, helping the industry realize greater value. Through supply, engineering, training, commissioning, and after-sales service, Emerson offers state-of-the-art technological solutions for floating production facilities.

Annual Outstanding Classification Society Bureau Veritas (China) Co., Ltd.



BV has shown exceptional expertise and dedication in the field of FLNG production facilities. As the classification society for China's first FLNG project, the Tango FLNG, BV not only provided third-party review services but also offered comprehensive technical support for multiple FLNG projects, including hydrodynamic and mooring analysis, sloshing analysis, structural analysis, 3D digital twin, comprehensive risk and safety studies, and berthing and offloading availability assessments. Specifically, BV has accumulated rich experience in the FLNG industry, supporting over 70% of global FLNG projects. Besides the Tango FLNG and the ongoing Genting FLNG, BV has provided third-party reviews for seven FLNG projects and various technical support for eleven FLNG projects.

Annual Outstanding Offshore Shipyard COSCO Shipping Heavy Industry Co., Ltd. (Shanghai)



上海中远海运重工有限公 COSCO Shipping Heavy Industry Co., Ltd. (Shanghai) has demonstrated exceptional capability and commitment in the has been awarded the construction and modification of offshore vessels. Leveraging its advantageous geographical location and advanced facilities, the company has successfully completed several high-end offshore vessel projects, including the conversion of FPSO MARIA QUITERIA, FSRU ETYFA PROMETHEAS, and FPSO AGOGO. These projects are not only technologically advanced but also highly challenging. However, COSCO Shipping Heavy Industry Co., Ltd. (Shanghai) has ensured their high-quality and timely delivery through its strong technical capabilities and project management skills. The company has excelled in project execution and has shown outstanding performance in technical and quality certification, safe production, and environmental protection, setting new benchmarks in the offshore vessel industry.

Outstanding Achievement in Full Lifecycle **Decarbonization of FPSO** MODEC



MODEC has demonstrated exceptional capability and commitment in reducing greenhouse gas emissions throughout the lifecycle of FPSOs. By launching the "Low-Carbon FPSO" project, developing detailed Scope 3 GHG emission calculation methods, obtaining the world's first Abate label for a newly built FPSO, and implementing GHG emission quantification projects, MODEC has set new standards in the industry.

Annual Outstanding Supply Chain Management Company in the FPSO Industry SBM Offshore



SBM Offshore achieved significant breakthroughs in 2024, not has been awa only increasing local procurement ratios but also injecting new 荣获 vitality into industry development. Its professional supply chain management and deep understanding of the local market have Cha provided solid support for the successful execution of FPSO projects.

Annual Innovative FLNG Solution Provider Exmar NV



Exmar NV demonstrated exceptional innovation and efficiency in the Tango FLNG project, commissioned by ENI Congo. The project aimed to upgrade and redeploy existing assets to meet new market demands. Exmar NV completed the entire conversion process within less than a year. Within a few months, the terminal was installed, commissioned, and began production. This record-breaking speed not only showcased Exmar NV's technical prowess and project management capabilities but also successfully transformed the Republic of Congo into an LNG exporting country.

Annual Best FPSO EPCIC Contractor Yinson Production Offshore



Yinson demonstrated exceptional capability and unparalleled execution in the FPSO Maria Quiteria project. In late November 2021, Yinson Production Offshore signed a lease and operation contract for FPSO Maria Quiteria with Petrobras and achieved first oil production by mid-October 2024, significantly ahead of Petrobras' expectations. This achievement was completed within 35 months, from the initial letter of intent to first oil production, a feat no other FPSO company has matched in recent years. Despite numerous challenges, Yinson Production Offshore successfully completed the construction of the hull and topsides modules entirely in China and maintained a zero LTI (Lost Time Incident) safety record. The project ultimately received approval from ANP and was smoothly launched.





Offshore Wind Networking Banquet-Exploring Northern Ireland's Offshore Opportunities

On October 30, Invest Northern Ireland, in collaboration with the organizing committee of the 7th Offshore Wind Asia Summit, successfully hosted an offshore wind networking dinner. The event attracted numerous business leaders and experts from China, who gathered to explore development and cooperation opportunities. During the dinner, Richard Brian Seymote, Regional Director of Invest Northern Ireland, detailed Northern Ireland's advantages and achievements in the offshore wind sector. The UK's global leadership in wind energy provides strong support and resources for Northern Ireland. "Northern Ireland boasts unique advantages in the offshore wind sector. We have advanced manufacturing technologies, extensive engineering experience, top-tier research institutions, and a vibrant innovation ecosystem. We hope this networking dinner will foster closer ties with our Chinese counterparts and jointly advance the development of offshore wind technology."

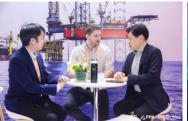






International Procurement Connections

In the new era, the conference remains committed to its original mission, dedicated to ensuring the security and sustainability of China's high-end offshore equipment manufacturing industry in the global supply chain. It aims to enhance the voice of Chinese enterprises in the global supply chain and provide a professional platform to facilitate more business opportunities. This year, 82 international companies participated, with 112 international guests attending the conference. During the event, 729 face-to-face business meetings were successfully arranged through the conference's business social software, including 87 international procurement connections.





Overseas Thematic Reports: Scanning Global Hotspots, Highlighting Endless Potential

- Wang Ziyue, Head of China Research, BloombergNEF: "Constants and Variables in the Asian Offshore Wind Market"
- Wang Yicheng, Project Coordinator, China Renewable Energy Engineering Institute: "ASEAN Offshore Wind Development Roadmap"
- David Carrascosa, COO, Saitec Offshore Technologies: "Revolutionizing Offshore Wind with Innovative Floating Platforms -- A Deep Dive into the DemoSATH Project"
- Carlos Casanovas, President & CTO, X1 Wind: "X1 Wind Technology a Proven Concept to Enable Large-scale Floating Wind Deployment"
- Dong Xue, Project Manager, PowerChina Huadong Engineering Co., Ltd.: "Driving Growth in Asia's Emerging Offshore Wind Markets: PowerChina Huadong's Strategic
 Projects Sharing"
- Luiz Bispo, Operations Safety Manager, Brazilian National Petroleum, Natural Gas and Biofuels Agency (ANP): "Operational Safety in Upstream Business: Introduction to Brazil's Upstream Sector"
- Alma Roxas-Aguila, Philippines Regional Manager, Corio Generation: "Corio Generation Offshore Wind Development in the Philippines"
- Supa Waisayarat, Country Director-Vietnam, Super Energy Corporation: "Harnessing Vietnam's Offshore Wind: Charting a Sustainable Energy Future"
- Shen Xiangqian, Middle East and Africa Regional Market Development Director, COOCL Offshore Engineering (Qingdao) Co., Ltd.: "Research on FPSO Project Construction Models"
- Jiang Chunlei, Head of Overseas Market, CCCC Haifeng Wind Power Development Co., Ltd.: "The Overview of Korean Offshore Wind Market"
- Ts. Syed Saggaf Syed Ahmad, President, Malaysia Oil, Gas & Energy Services Council: "The Importance and Opportunities of Oil and Gas in Promoting Sustainable Development in Southeast Asia"
- THAN Min, Former Vice President, Myanmar Oil and Gas Enterprise (MOGE): "Myanmar's LNG Business"
- Soe Aung, Chief Researcher, Myanmar Oil and Gas Enterprise (MOGE): "Prospects of Deep Sea Energy in Myanmar"
- ZAW Naing, Board Member, Myanmar Oil and Gas Services Association: "Update on Myanmar's Energy Industry, Procurement Needs, and Transformation Outlook"
- Joseph INAM, Supply Chain Materials Operations Manager, ExxonMobil: "Energy Landscape and Supply Chain Opportunities in Nigeria's Offshore Projects"
- Neklim Adelino Niacuveia, Contracts/Procurement Expert, Mozambique Rovuma Ventures: "Requirements and Contract Mapping for FLNG and FSRU Projects"















Opening Main Forum

- Xiao Wenlin, President, Shanghai Shipbuilding Industry Association; Deputy Secretary-General and General Manager, Jiangnan Shipbuilding (Group) Co., Ltd.
- Li Qingxing, Vice President, Shanghai Industrial Cooperation Association
- Zhou Shouwei, Academician, Chinese Academy of Engineering
- Lin Zhongqin, Academician, Chinese Academy of Engineering
- Li Xushen, Chief Engineer, Southern Marine Science and Engineering Guangdong Laboratory (Zhanjiana)
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